



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Multi-Asset Style Factors

Report as at 23/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Multi-Asset Style Factors
Replication Mode	Physical replication
ISIN Code	LU1460782227
Total net assets (AuM)	817,415,926
Reference currency of the fund	EUR

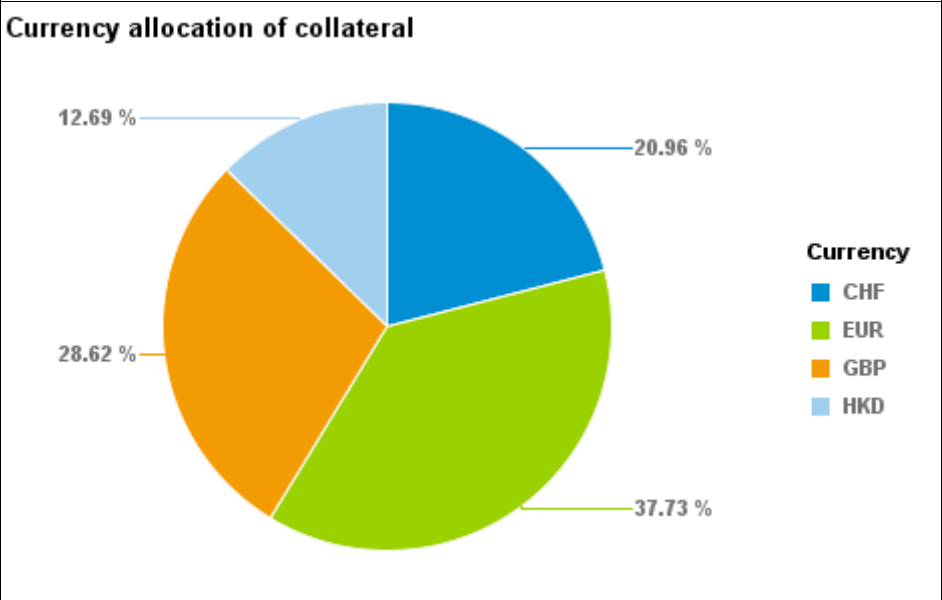
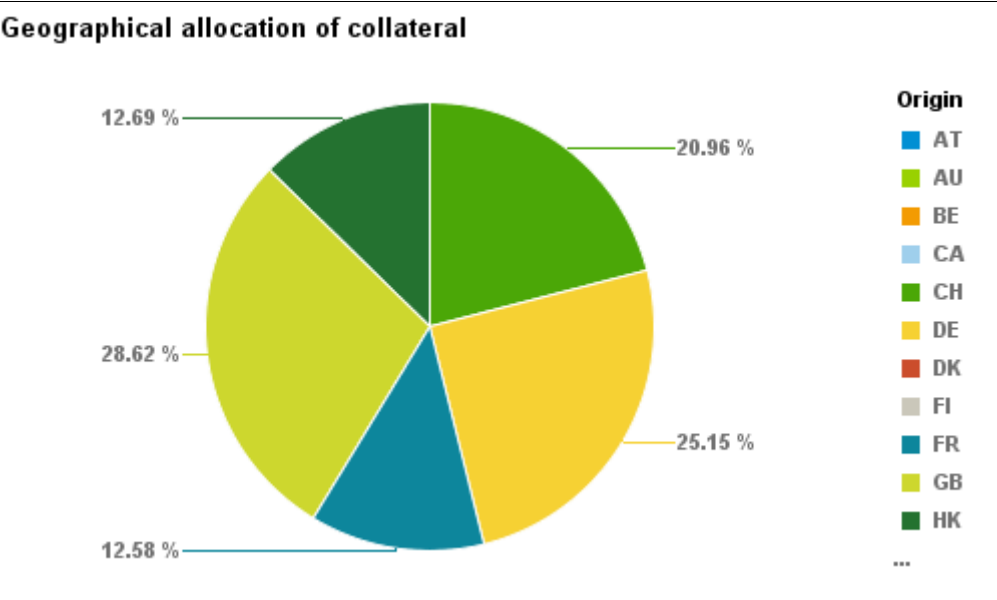
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/06/2025	
Currently on loan in EUR (base currency)	18,119,897.50
Current percentage on loan (in % of the fund AuM)	2.22%
Collateral value (cash and securities) in EUR (base currency)	22,856,759.54
Collateral value (cash and securities) in % of loan	126%

Securities lending statistics	
12-month average on loan in EUR (base currency)	35,455,201.38
12-month average on loan as a % of the fund AuM	4.41%
12-month maximum on loan in EUR	95,752,414.61
12-month maximum on loan as a % of the fund AuM	12.03%
Gross Return for the fund over the last 12 months in (base currency fund)	56,487.85
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0070%

Collateral data - as at 23/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH0010645932	GIVAUDAN ODSH GIVAUDAN	COM	CH	CHF		2,703,999.99	2,871,994.54	12.57%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		1,807,085.15	1,919,356.03	8.40%
DE0006047004	HEIDELBERG MATER ODSH HEIDELBERG MATER	COM	DE	EUR	AAA	2,874,604.30	2,874,604.30	12.58%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	2,874,600.24	2,874,600.24	12.58%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	2,874,585.24	2,874,585.24	12.58%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	2,458,294.55	2,874,606.73	12.58%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	470,293.43	549,937.62	2.41%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	470,294.68	549,939.08	2.41%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	470,294.39	549,938.74	2.41%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	470,294.87	549,939.31	2.41%

Collateral data - as at 23/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	312,858.52	365,841.11	1.60%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	674.73	789.00	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	470,294.94	549,939.39	2.41%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	470,294.52	549,938.90	2.41%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		8,740,014.78	966,918.61	4.23%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		8,739,863.95	966,901.92	4.23%
KYG9830T1067	XIAOMI ODSH XIAOMI	COM	HK	HKD		8,740,106.74	966,928.78	4.23%
						Total:	22,856,759.54	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	17,797,811.61